

MATRIX ADVISORS VALUE FUND

DECEMBER 2021

DISTRIBUTION INFORMATION

The following represents per share income and capital gain distribution amounts. The Fund went ex-dividend on December 17, 2021.

Net Investment Income Dividend	\$0.78
Short-Term Capital Gain Distribution	\$2.74
Long-Term Capital Gain Distribution	\$7.20
Record Date:	December 16, 2021
Ex-Dividend Date:	December 17, 2021
Reinvest Price as of:	December 17, 2021
Payable Date:	December 17, 2021

The Fund may invest in smaller companies, which involve additional risks such as limited liquidity and greater volatility than larger companies.

Investors should contact their tax advisor or legal counsel for advice and info concerning their specific tax situation.

Quasar Distributors, LLC, Distributor. (12/21)