

MATRIX ADVISORS VALUE FUND

DECEMBER 2020

DISTRIBUTION INFORMATION

The following represents per share income and capital gain distribution amounts. The Fund went ex-dividend on December 18, 2020.

| | |
|---|-------------------|
| Net Investment Income Dividend | \$1.49 |
| Short-Term Capital Gain Distribution | \$0.00 |
| Long-Term Capital Gain Distribution | \$0.87 |
| Record Date: | December 17, 2020 |
| Ex-Dividend Date: | December 18, 2020 |
| Reinvest Price as of: | December 18, 2020 |
| Payable Date: | December 18, 2020 |

The Fund may invest in smaller companies, which involve additional risks such as limited liquidity and greater volatility than larger companies.

Investors should contact their tax advisor or legal counsel for advice and info concerning their specific tax situation.

Quasar Distributors, LLC, Distributor. (12/20)