

Matrix Advisors Value Fund Portfolio Holdings
9/30/20

Quantity	Security	Price	Market Value	Percentage
20,300	Abbvie Inc	\$87.59	\$1,778,077	3.75%
1,650	Alphabet Inc. Class C	\$1,469.60	\$2,424,840	5.12%
18,400	Apple Inc.	\$115.81	\$2,130,904	4.50%
29,000	CVS Health Corp.	\$58.40	\$1,693,600	3.58%
6,600	Capital One Financial Corp.	\$71.86	\$474,276	1.00%
7,600	Chevron Corp.	\$72.00	\$547,200	1.16%
41,000	Cisco Systems Inc	\$39.39	\$1,614,990	3.41%
20,000	Coca-Cola Co.	\$49.37	\$987,400	2.08%
39,700	Comcast Corp - Cl A	\$46.26	\$1,836,522	3.88%
9,400	Eaton Corp. PLC F	\$102.03	\$959,082	2.02%
33,100	Ebay Inc	\$52.10	\$1,724,510	3.64%
7,400	Facebook, Inc.	\$261.90	\$1,938,060	4.09%
8,500	FedEx Corp	\$251.52	\$2,137,920	4.51%
23,500	Gilead Sciences Inc.	\$63.19	\$1,484,965	3.14%
8,075	Goldman Sachs Group, Inc.	\$200.97	\$1,622,833	3.43%
19,950	J. P. Morgan Chase & Co.	\$96.27	\$1,920,587	4.06%
27,700	Kellogg Company	\$64.59	\$1,789,143	3.78%
250	L3Harris Technologies Inc.	\$169.84	\$42,460	0.09%
41,500	MetLife Inc.	\$37.17	\$1,542,555	3.26%
15,500	Microsoft Corporation	\$210.33	\$3,260,115	6.88%
24,500	Mondelez International Inc.	\$57.45	\$1,407,525	2.97%
32,400	Morgan Stanley	\$48.35	\$1,566,540	3.31%
1,400	Pepsico, Inc.	\$138.60	\$194,040	0.41%
13,000	Qualcomm	\$117.68	\$1,529,840	3.23%
31,500	Schlumberger Ltd.	\$15.56	\$490,140	1.03%
22,900	State Street Corp.	\$59.33	\$1,358,657	2.87%
17,600	TE Connectivity Ltd.	\$97.74	\$1,720,224	3.63%
3,735	Thermo Fisher Scientific	\$441.52	\$1,649,077	3.48%
37,000	Truist Financial Corp.	\$38.05	\$1,407,850	2.97%
45,000	ViacomCBS Inc.	\$28.01	\$1,260,450	2.66%
50,000	Wells Fargo and Company	\$23.51	\$1,175,500	2.48%
11,900	Zimmer Biomet Holdings, Inc.	\$136.14	\$1,620,066	3.42%
Equities Total			\$47,289,947	99.85%
Cash and Cash Equivalents Total			\$72,947	0.15%
Total			\$47,362,894	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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