

Matrix Advisors Value Fund Portfolio Holdings
7/31/20

Quantity	Security	Price	Market Value	Percentage
20,700	Abbie Inc	\$94.91	\$1,964,637	4.01%
1,700	Alphabet Inc. Class C	\$1,482.96	\$2,521,032	5.14%
4,600	Apple Inc.	\$425.04	\$1,955,184	3.99%
29,000	CVS Health Corp.	\$62.94	\$1,825,260	3.72%
12,100	Capital One Financial Corp.	\$63.80	\$771,980	1.57%
7,600	Chevron Corp.	\$83.94	\$637,944	1.30%
41,000	Cisco Systems Inc	\$47.10	\$1,931,100	3.94%
20,000	Coca-Cola Co.	\$47.24	\$944,800	1.93%
44,000	Comcast Corp - Cl A	\$42.80	\$1,883,200	3.84%
14,300	Eaton Corp. PLC F	\$93.13	\$1,331,759	2.72%
33,500	Ebay Inc	\$55.28	\$1,851,880	3.78%
7,700	Facebook, Inc.	\$253.67	\$1,953,259	3.98%
8,700	FedEx Corp	\$168.40	\$1,465,080	2.99%
22,200	Gilead Sciences Inc.	\$69.53	\$1,543,566	3.15%
9,025	Goldman Sachs Group, Inc.	\$197.96	\$1,786,589	3.64%
19,950	J. P. Morgan Chase & Co.	\$96.64	\$1,927,968	3.93%
26,700	Kellogg Company	\$68.99	\$1,842,033	3.76%
42,700	MetLife Inc.	\$37.85	\$1,616,195	3.30%
15,500	Microsoft Corporation	\$205.01	\$3,177,655	6.48%
26,600	Mondelez International Inc.	\$55.49	\$1,476,034	3.01%
35,600	Morgan Stanley	\$48.88	\$1,740,128	3.55%
13,000	Qualcomm	\$105.61	\$1,372,930	2.80%
31,500	Schlumberger Ltd.	\$18.14	\$571,410	1.17%
24,300	State Street Corp.	\$63.79	\$1,550,097	3.16%
17,600	TE Connectivity Ltd.	\$89.07	\$1,567,632	3.20%
3,850	Thermo Fisher Scientific	\$413.95	\$1,593,708	3.25%
34,800	Truist Financial Corp.	\$37.46	\$1,303,608	2.66%
57,000	ViacomCBS Inc.	\$26.07	\$1,485,990	3.03%
50,000	Wells Fargo and Company	\$24.26	\$1,213,000	2.47%
12,400	Zimmer Biomet Holdings, Inc.	\$134.86	\$1,672,264	3.41%
Equities Total			\$48,477,921	98.87%
Cash and Cash Equivalents Total			\$554,526	1.13%
Total			\$49,032,447	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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