

Matrix Advisors Value Fund Portfolio Holdings
7/31/19

Quantity	Security	Price	Market Value	Percentage
23,000	Abbvie Inc	\$66.62	\$1,532,260	2.82%
1,910	Alphabet Inc. Class C	\$1,216.68	\$2,323,859	4.28%
4,800	Apple Inc.	\$213.04	\$1,022,592	1.88%
28,500	BB&T Corporation	\$51.53	\$1,468,605	2.70%
31,900	CBS Corporation - Class B	\$51.51	\$1,643,169	3.02%
24,200	CVS Health Corp.	\$55.87	\$1,352,054	2.49%
15,700	Capital One Financial Corp.	\$92.42	\$1,450,994	2.67%
9,200	Chevron Corp.	\$123.11	\$1,132,612	2.08%
35,000	Cisco Systems Inc	\$55.40	\$1,939,000	3.57%
41,900	Comcast Corp - Cl A	\$43.17	\$1,808,823	3.33%
27,000	Devon Energy Co.	\$27.00	\$729,000	1.34%
22,500	Eaton Corp. PLC F	\$82.19	\$1,849,275	3.40%
43,100	Ebay Inc	\$41.19	\$1,775,289	3.27%
5,100	Facebook, Inc.	\$194.23	\$990,573	1.82%
5,800	FedEx Corp	\$170.53	\$989,074	1.82%
27,200	Gilead Sciences Inc.	\$65.52	\$1,782,144	3.28%
8,500	Goldman Sachs Group, Inc.	\$220.13	\$1,871,105	3.44%
22,850	J. P. Morgan Chase & Co.	\$116.00	\$2,650,600	4.88%
35,800	MetLife Inc.	\$49.42	\$1,769,236	3.26%
19,150	Microsoft Corporation	\$136.27	\$2,609,571	4.80%
22,400	Mondelez International Inc.	\$53.49	\$1,198,176	2.21%
36,000	Morgan Stanley	\$44.56	\$1,604,160	2.95%
25,100	Occidental Petroleum	\$51.36	\$1,289,136	2.37%
9,500	Pepsico, Inc.	\$127.81	\$1,214,195	2.24%
25,300	Qualcomm	\$73.16	\$1,850,948	3.41%
35,500	Schlumberger Ltd.	\$39.97	\$1,418,935	2.61%
25,100	State Street Corp.	\$58.09	\$1,458,059	2.68%
41,000	Symantec Corp.	\$21.56	\$883,960	1.63%
21,500	TE Connectivity Ltd.	\$92.40	\$1,986,600	3.66%
6,300	Thermo Fisher Scientific	\$277.68	\$1,749,384	3.22%
9,500	United Tech. Corp.	\$133.60	\$1,269,200	2.34%
48,500	Viacom Inc. Class B	\$30.35	\$1,471,975	2.71%
42,300	Wells Fargo and Company	\$48.41	\$2,047,743	3.77%
14,500	Zimmer Biomet Holdings, Inc.	\$135.13	\$1,959,385	3.61%
Equities Total			\$54,091,691	99.57%
Cash and Cash Equivalents Total			\$233,646	0.43%
Total			\$54,325,337	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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