

## Matrix Advisors Value Fund Portfolio Holdings

4/30/19

Quantity	Security	Price	Market Value	Percentage
20,000	Abbvie Inc	\$79.39	\$1,587,800	2.89%
1,910	Alphabet Inc. Class C	\$1,188.48	\$2,269,997	4.13%
5,000	Apple Inc.	\$200.67	\$1,003,350	1.82%
28,500	BB&T Corporation	\$51.20	\$1,459,200	2.65%
33,400	CBS Corporation - Class B	\$51.27	\$1,712,418	3.11%
24,200	CVS Health Corp.	\$54.38	\$1,315,996	2.39%
15,900	Capital One Financial Corp.	\$92.83	\$1,475,997	2.68%
9,200	Chevron Corp.	\$120.06	\$1,104,552	2.01%
35,000	Cisco Systems Inc	\$55.95	\$1,958,250	3.56%
44,300	Comcast Corp - Cl A	\$43.53	\$1,928,379	3.51%
27,000	Devon Energy Co.	\$32.14	\$867,780	1.58%
22,500	Eaton Corp. PLC F	\$82.82	\$1,863,450	3.39%
46,400	Ebay Inc	\$38.75	\$1,798,000	3.27%
5,100	Facebook, Inc.	\$193.40	\$986,340	1.79%
27,200	Gilead Sciences Inc.	\$65.04	\$1,769,088	3.22%
8,500	Goldman Sachs Group, Inc.	\$205.92	\$1,750,320	3.18%
23,100	J. P. Morgan Chase & Co.	\$116.05	\$2,680,755	4.87%
35,800	MetLife Inc.	\$46.13	\$1,651,454	3.00%
19,900	Microsoft Corporation	\$130.60	\$2,598,940	4.73%
26,200	Mondelez International Inc.	\$50.85	\$1,332,270	2.42%
36,000	Morgan Stanley	\$48.25	\$1,737,000	3.16%
25,100	Occidental Petroleum	\$58.88	\$1,477,888	2.69%
12,550	Pepsico, Inc.	\$128.05	\$1,607,028	2.92%
25,300	Qualcomm	\$86.13	\$2,179,089	3.96%
35,500	Schlumberger Ltd.	\$42.68	\$1,515,140	2.75%
25,100	State Street Corp.	\$67.66	\$1,698,266	3.09%
30,000	Symantec Corp.	\$24.21	\$726,300	1.32%
21,500	TE Connectivity Ltd.	\$95.65	\$2,056,475	3.74%
6,300	Thermo Fisher Scientific	\$277.45	\$1,747,935	3.18%
11,700	United Tech. Corp.	\$142.61	\$1,668,537	3.03%
49,000	Viacom Inc. Class B	\$28.91	\$1,416,590	2.58%
42,300	Wells Fargo and Company	\$48.41	\$2,047,743	3.72%
14,000	Zimmer Biomet Holdings, Inc.	\$123.16	\$1,724,240	3.13%
<b>Stock Total</b>			<b>\$54,716,567</b>	<b>99.48%</b>
<b>Cash and Cash Equivalents Total</b>			<b>\$284,637</b>	<b>0.52%</b>
<b>Total</b>			<b>\$55,001,203</b>	<b>100.00%</b>

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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