

Matrix Advisors Value Fund Portfolio Holdings

1/31/19

Quantity	Security	Price	Market Value	Percentage
20,000	Abbvie Inc	\$80.29	\$1,605,800	3.12%
2,075	Alphabet Inc. Class C	\$1,116.37	\$2,316,468	4.50%
5,000	Apple Inc.	\$166.44	\$832,200	1.62%
28,500	BB&T Corporation	\$48.80	\$1,390,800	2.70%
26,650	CBS Corporation - Class B	\$49.46	\$1,318,109	2.56%
22,000	CVS Health Corp.	\$65.55	\$1,442,100	2.80%
15,900	Capital One Financial Corp.	\$80.59	\$1,281,381	2.49%
9,200	Chevron Corp.	\$114.65	\$1,054,780	2.05%
3,900	Chubb Corp. (ACE)	\$133.05	\$518,895	1.01%
47,000	Cisco Systems Inc	\$47.29	\$2,222,630	4.32%
45,000	Comcast Corp - CI A	\$36.57	\$1,645,650	3.20%
27,000	Devon Energy Co.	\$26.65	\$719,550	1.40%
24,100	Eaton Corp. PLC F	\$76.25	\$1,837,625	3.57%
49,500	Ebay Inc	\$33.65	\$1,665,675	3.24%
5,100	Facebook, Inc.	\$166.69	\$850,119	1.65%
27,550	Gilead Sciences Inc.	\$70.01	\$1,928,776	3.75%
6,700	Goldman Sachs Group, Inc.	\$198.01	\$1,326,667	2.58%
23,100	J. P. Morgan Chase & Co.	\$103.50	\$2,390,850	4.64%
35,800	MetLife Inc.	\$45.67	\$1,634,986	3.18%
22,000	Microsoft Corporation	\$104.43	\$2,297,460	4.46%
26,200	Mondelez International Inc.	\$46.26	\$1,212,012	2.35%
28,900	Morgan Stanley	\$42.30	\$1,222,470	2.37%
25,100	Occidental Petroleum	\$66.78	\$1,676,178	3.26%
13,100	Pepsico, Inc.	\$112.67	\$1,475,977	2.87%
31,900	Qualcomm	\$49.52	\$1,579,688	3.07%
35,500	Schlumberger Ltd.	\$44.21	\$1,569,455	3.05%
25,100	State Street Corp.	\$70.90	\$1,779,590	3.46%
30,000	Symantec Corp.	\$21.02	\$630,600	1.23%
21,800	TE Connectivity Ltd.	\$80.95	\$1,764,710	3.43%
6,700	Thermo Fisher Scientific	\$245.67	\$1,645,989	3.20%
12,700	United Tech. Corp.	\$118.07	\$1,499,489	2.91%
40,500	Viacom Inc. Class B	\$29.42	\$1,191,510	2.31%
42,300	Wells Fargo and Company	\$48.91	\$2,068,893	4.02%
15,000	Zimmer Biomet Holdings, Inc.	\$109.56	\$1,643,400	3.19%
Stock Total			\$51,240,481	99.55%
Cash and Cash Equivalents Total			\$231,939	0.45%
Total			\$51,472,420	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

Distributed by Quasar Distributors, LLC (2/19).