

Matrix Advisors Value Fund Portfolio Holdings
10/31/18

Quantity	Security	Price	Market Value	Percentage
20,000	Abbvie Inc	\$77.85	\$1,557,000	2.91%
2,075	Alphabet Inc. Class C	\$1,076.77	\$2,234,298	4.17%
5,200	American Express Co.	\$102.73	\$534,196	1.00%
5,000	Apple Inc.	\$218.86	\$1,094,300	2.04%
28,500	BB&T Corporation	\$49.16	\$1,401,060	2.62%
26,650	CBS Corporation - Class B	\$57.35	\$1,528,377	2.86%
22,500	CVS Health Corp.	\$72.39	\$1,628,775	3.04%
15,900	Capital One Financial Corp.	\$89.30	\$1,419,870	2.65%
9,200	Chevron Corp.	\$111.65	\$1,027,180	1.92%
11,500	Chubb Corp. (ACE)	\$124.91	\$1,436,465	2.68%
47,000	Cisco Systems Inc	\$45.75	\$2,150,250	4.02%
47,000	Comcast Corp - Cl A	\$38.14	\$1,792,580	3.35%
27,000	Devon Energy Co.	\$32.40	\$874,800	1.63%
24,100	Eaton Corp. PLC F	\$71.67	\$1,727,247	3.23%
16,000	Ebay Inc	\$29.03	\$464,480	0.87%
2,600	Facebook, Inc.	\$151.79	\$394,654	0.74%
27,550	Gilead Sciences Inc.	\$68.18	\$1,878,359	3.51%
6,200	Goldman Sachs Group, Inc.	\$225.37	\$1,397,294	2.61%
23,400	J. P. Morgan Chase & Co.	\$109.02	\$2,551,068	4.77%
35,800	MetLife Inc.	\$41.19	\$1,474,602	2.76%
22,500	Microsoft Corporation	\$106.81	\$2,403,225	4.49%
29,200	Mondelez International Inc.	\$41.98	\$1,225,816	2.29%
24,100	Morgan Stanley	\$45.66	\$1,100,406	2.06%
25,100	Occidental Petroleum	\$67.07	\$1,683,457	3.15%
14,000	Pepsico, Inc.	\$112.38	\$1,573,320	2.94%
19,400	Procter & Gamble Co.	\$88.68	\$1,720,392	3.21%
31,900	Qualcomm	\$62.89	\$2,006,191	3.75%
30,700	Schlumberger Ltd.	\$51.31	\$1,575,217	2.94%
12,900	State Street Corp.	\$68.75	\$886,875	1.66%
23,000	Symantec Corp.	\$18.15	\$417,450	0.78%
21,800	TE Connectivity Ltd.	\$75.42	\$1,644,156	3.07%
8,400	Thermo Fisher Scientific	\$233.65	\$1,962,660	3.67%
12,700	United Tech. Corp.	\$124.21	\$1,577,467	2.95%
30,600	Viacom Inc. Class B	\$31.98	\$978,588	1.83%
42,300	Wells Fargo and Company	\$53.23	\$2,251,629	4.21%
15,000	Zimmer Biomet Holdings, Inc.	\$113.59	\$1,703,850	3.18%
Stock Total			\$53,277,554	99.55%
Cash and Cash Equivalent Total			\$238,787	0.45%
Total			\$53,516,341	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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