

Matrix Advisors Value Fund Portfolio Holdings
10/31/17

Quantity	Security	Price	Value	Percentage
23,500	Abbvie Inc	\$90.25	\$2,120,875	3.55%
2,250	Alphabet Inc. Class C	\$1,016.64	\$2,287,440	3.83%
16,600	American Express Co.	\$95.52	\$1,585,632	2.65%
5,500	Apple Computer	\$169.04	\$929,720	1.55%
28,500	BB&T Corporation	\$49.24	\$1,403,340	2.35%
27,300	CVS Health Corp.	\$68.53	\$1,870,869	3.13%
19,300	Capital One Financial Corp.	\$92.18	\$1,779,074	2.98%
10,800	Chevron Corp.	\$115.89	\$1,251,612	2.09%
12,800	Chubb Corp. (ACE)	\$150.82	\$1,930,496	3.23%
65,300	Cisco Systems Inc	\$34.15	\$2,229,995	3.73%
21,700	ConocoPhillips	\$51.15	\$1,109,955	1.86%
24,500	Devon Energy Co.	\$36.90	\$904,050	1.51%
29,000	Eaton Corp. PLC F	\$80.02	\$2,320,580	3.88%
19,500	General Electric Co.	\$20.16	\$393,120	0.66%
26,000	Gilead Sciences Inc.	\$74.96	\$1,948,960	3.26%
31,500	Harley-Davidson Inc.	\$47.34	\$1,491,210	2.49%
28,800	J. P. Morgan Chase & Co.	\$100.61	\$2,897,568	4.85%
45,499	Johnson Controls Intl. PLC	\$41.39	\$1,883,204	3.15%
39,000	MetLife Inc.	\$53.58	\$2,089,620	3.49%
32,400	Microsoft Corporation	\$83.18	\$2,695,032	4.51%
13,500	Mondelez International Inc.	\$41.43	\$559,305	0.94%
27,000	Morgan Stanley	\$50.00	\$1,350,000	2.26%
31,000	Occidental Petroleum	\$64.57	\$2,001,670	3.35%
13,500	Pepsico, Inc.	\$110.23	\$1,488,105	2.49%
21,500	Procter & Gamble Co.	\$86.34	\$1,856,310	3.10%
37,400	Qualcomm	\$51.01	\$1,907,774	3.19%
33,400	Schlumberger Ltd.	\$64.00	\$2,137,600	3.58%
12,700	State Street Corp.	\$92.00	\$1,168,400	1.95%
25,250	TE Connectivity Ltd.	\$90.97	\$2,296,993	3.84%
9,900	Thermo Fisher Scientific	\$193.83	\$1,918,917	3.21%
15,800	United Tech. Corp.	\$119.76	\$1,892,208	3.16%
19,900	Viacom Inc. Class B	\$24.03	\$478,197	0.80%
6,000	WPP Group PLC - Spons ADR	\$88.29	\$529,740	0.89%
46,000	Wells Fargo and Company	\$56.14	\$2,582,440	4.32%
17,500	Zimmer Biomet Holdings, Inc.	\$121.62	\$2,128,350	3.56%
Stock Total			\$59,418,360	99.37%
Cash and Cash Equivalents Total			\$374,443	0.63%
Total			\$59,792,803	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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