

Matrix Advisors Value Fund Portfolio Holdings
8/31/17

Quantity	Security	Price	Value	Percentage
24,000	Abbvie Inc	\$75.30	\$1,807,200	3.15%
2,250	Alphabet Inc. Class C	\$939.33	\$2,113,493	3.68%
17,900	American Express Co.	\$86.10	\$1,541,190	2.68%
5,500	Apple Computer	\$164.00	\$902,000	1.57%
26,500	BB&T Corporation	\$46.09	\$1,221,385	2.13%
28,500	CVS Health Corp.	\$77.34	\$2,204,190	3.84%
19,300	Capital One Financial Corp.	\$79.61	\$1,536,473	2.67%
13,900	Chevron Corp.	\$107.62	\$1,495,918	2.60%
12,800	Chubb Corp. (ACE)	\$141.42	\$1,810,176	3.15%
66,000	Cisco Systems Inc	\$32.21	\$2,125,860	3.70%
22,500	ConocoPhillips	\$43.66	\$982,350	1.71%
39,800	Devon Energy Co.	\$31.40	\$1,249,720	2.18%
29,000	Eaton Corp. PLC F	\$71.76	\$2,081,040	3.62%
42,500	General Electric Co.	\$24.55	\$1,043,375	1.82%
26,000	Gilead Sciences Inc.	\$83.71	\$2,176,460	3.79%
27,500	Harley-Davidson Inc.	\$47.01	\$1,292,775	2.25%
29,700	J. P. Morgan Chase & Co.	\$90.89	\$2,699,433	4.70%
45,499	Johnson Controls Intl. PLC	\$39.59	\$1,801,305	3.14%
39,000	MetLife Inc.	\$46.83	\$1,826,370	3.18%
33,400	Microsoft Corporation	\$74.77	\$2,497,318	4.35%
11,300	Mondelez International Inc.	\$40.66	\$459,458	0.80%
27,000	Morgan Stanley	\$45.50	\$1,228,500	2.14%
27,000	Occidental Petroleum	\$59.70	\$1,611,900	2.81%
12,200	Pepsico, Inc.	\$115.73	\$1,411,906	2.46%
20,200	Procter & Gamble Co.	\$92.27	\$1,863,854	3.24%
34,000	Qualcomm	\$52.27	\$1,777,180	3.09%
24,400	Schlumberger Ltd.	\$63.51	\$1,549,644	2.70%
13,000	State Street Corp.	\$92.49	\$1,202,370	2.09%
26,400	TE Connectivity Ltd.	\$79.60	\$2,101,440	3.66%
9,900	Thermo Fisher Scientific	\$187.14	\$1,852,686	3.23%
15,800	United Tech. Corp.	\$119.72	\$1,891,576	3.29%
42,500	Viacom Inc. Class B	\$28.60	\$1,215,500	2.12%
3,000	WPP Group PLC - Spons ADR	\$91.79	\$275,370	0.48%
46,000	Wells Fargo and Company	\$51.07	\$2,349,220	4.09%
17,900	Zimmer Biomet Holdings, Inc.	\$114.27	\$2,045,433	3.56%
Stock Total			\$57,244,068	99.66%
Cash and Cash Equivalents Total			\$194,842	0.34%
Total			\$57,438,910	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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