

Matrix Advisors Value Fund Portfolio Holdings

2/28/17

Quantity	Security	Price	Market Value	Percentage
25,000	Abbvie Inc	\$61.84	\$1,546,000	2.61%
2,150	Alphabet Inc. Class C	\$823.21	\$1,769,902	2.99%
17,900	American Express Co.	\$80.06	\$1,433,074	2.42%
5,500	Apple Computer	\$136.99	\$753,445	1.27%
26,500	BB&T Corporation	\$48.22	\$1,277,830	2.16%
28,500	CVS Health Corp.	\$80.58	\$2,296,530	3.88%
19,300	Capital One Financial Corp.	\$93.86	\$1,811,498	3.06%
14,500	Chevron Corp.	\$112.50	\$1,631,250	2.75%
13,500	Chubb Corp. (ACE)	\$138.17	\$1,865,295	3.15%
67,000	Cisco Systems Inc	\$34.18	\$2,290,060	3.87%
28,700	ConocoPhillips	\$47.57	\$1,365,259	2.30%
39,800	Devon Energy Co.	\$43.36	\$1,725,728	2.91%
31,200	Eaton Corp. PLC F	\$71.98	\$2,245,776	3.79%
26,500	Gilead Sciences Inc.	\$70.48	\$1,867,720	3.15%
25,000	Harley-Davidson Inc.	\$56.38	\$1,409,500	2.38%
31,000	J. P. Morgan Chase & Co.	\$90.62	\$2,809,220	4.74%
47,500	Johnson Controls Intl. PLC	\$41.94	\$1,992,148	3.36%
41,600	MetLife Inc.	\$52.44	\$2,181,504	3.68%
35,000	Microsoft Corporation	\$63.98	\$2,239,300	3.78%
27,000	Morgan Stanley	\$45.67	\$1,233,090	2.08%
26,000	Occidental Petroleum	\$65.55	\$1,704,300	2.88%
12,200	Pepsico, Inc.	\$110.38	\$1,346,636	2.27%
20,200	Procter & Gamble Co.	\$91.07	\$1,839,614	3.11%
33,000	Qualcomm	\$56.48	\$1,863,840	3.15%
20,900	Schlumberger Ltd.	\$80.36	\$1,679,524	2.84%
15,600	State Street Corp.	\$79.71	\$1,243,476	2.10%
25,800	Symantec Corp.	\$28.57	\$737,106	1.24%
26,400	TE Connectivity Ltd.	\$74.47	\$1,966,008	3.32%
10,400	Thermo Fisher Scientific	\$157.68	\$1,639,872	2.77%
16,200	United Tech. Corp.	\$112.55	\$1,823,310	3.08%
34,500	Viacom Inc. Class B	\$43.45	\$1,499,025	2.53%
46,000	Wells Fargo and Company	\$57.88	\$2,662,480	4.49%
18,500	Zimmer Biomet Holdings, Inc.	\$117.08	\$2,165,980	3.66%
Stock Total			\$57,915,300	97.78%
Cash and Cash Equivalents Total			\$1,317,015	2.22%
Total			\$59,232,315	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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