

**Matrix Advisors Value Fund Portfolio Holdings**  
**12/31/21**

Quantity	Security	Price	Market Value	Percentage
19,600	Abbvie Inc.	\$135.40	\$2,653,840	3.76%
1,440	Alphabet Inc. Class C	\$2,893.59	\$4,166,770	5.91%
16,300	Apple Inc.	\$177.57	\$2,894,391	4.11%
9,100	Becton, Dickinson & Co.	\$251.48	\$2,288,468	3.25%
27,600	CVS Health Corp.	\$103.16	\$2,847,216	4.04%
6,500	Chevron Corp.	\$117.35	\$762,775	1.08%
40,500	Cisco Systems Inc	\$63.37	\$2,566,485	3.64%
34,200	Coca-Cola Co.	\$59.21	\$2,024,982	2.87%
49,500	Comcast Corp - Cl A	\$50.33	\$2,491,335	3.53%
30,878	Ebay Inc	\$66.50	\$2,053,387	2.91%
10,475	FedEx Corp.	\$258.64	\$2,709,254	3.84%
23,200	Fiserv Inc	\$103.79	\$2,407,928	3.42%
28,400	Gilead Sciences Inc.	\$72.61	\$2,062,124	2.93%
7,350	Goldman Sachs Group, Inc.	\$382.55	\$2,811,743	3.99%
19,950	J. P. Morgan Chase & Co.	\$158.35	\$3,159,083	4.48%
8,200	Kellogg Company	\$64.42	\$528,244	0.75%
3,300	L3Harris Technologies Inc.	\$213.24	\$703,692	1.00%
7,400	Meta Platforms, Inc.	\$336.35	\$2,488,990	3.53%
14,350	Microsoft Corporation	\$336.32	\$4,826,192	6.85%
25,200	Morgan Stanley	\$98.16	\$2,473,632	3.51%
16,700	Qualcomm	\$182.87	\$3,053,929	4.33%
26,500	Schlumberger Ltd.	\$29.95	\$793,675	1.13%
24,100	State Street Corp.	\$93.00	\$2,241,300	3.18%
15,500	TE Connectivity Ltd.	\$161.34	\$2,500,770	3.55%
3,025	Thermo Fisher Scientific	\$667.24	\$2,018,401	2.86%
37,500	Truist Financial Corp.	\$58.55	\$2,195,625	3.11%
38,500	U.S. Bancorp	\$56.17	\$2,162,545	3.07%
92,200	ViacomCBS Inc.	\$30.18	\$2,782,596	3.95%
38,600	Wells Fargo and Company	\$47.98	\$1,852,028	2.63%
14,700	Zimmer Biomet Holdings, Inc.	\$127.04	\$1,867,488	2.65%
<b>Equities Total</b>			<b>\$70,388,887</b>	<b>99.85%</b>
<b>Cash and Cash Equivalents Total</b>			<b>\$103,141</b>	<b>0.15%</b>
<b>Total</b>			<b>\$70,492,028</b>	<b>100.00%</b>

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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