
Matrix Advisors Value Fund, Inc.
Schedule of Investments
March 31, 2021 (Unaudited)

Shares	Value
COMMON STOCKS - 99.8%	
Aerospace/Defense: 1.1%	
3,300 L3Harris Technologies, Inc.	\$ 668,844
Bank (Money Center): 5.0%	
19,950 JPMorgan Chase & Co.	3,036,989
Bank (Processing): 3.5%	
25,400 State Street Corp.	2,133,854
Bank (Regional): 3.4%	
35,000 Truist Financial Corp.	2,041,200
Bank (Super Regional): 5.4%	
34,600 US Bancorp	1,913,726
34,800 Wells Fargo & Co.	1,359,636
	3,273,362
Beverages: 4.8%	
8,000 PepsiCo, Inc.	1,131,600
33,000 The Coca-Cola Co.	1,739,430
	2,871,030
Biotechnology: 3.4%	
32,000 Gilead Sciences, Inc.	2,068,160
Cable TV: 3.5%	
38,700 Comcast Corp. - Class A	2,094,057
Computer and Peripherals: 3.5%	
17,400 Apple, Inc.	2,125,410
Computer Software and Services: 5.8%	
14,900 Microsoft Corp.	3,512,973
Consumer Discretionary (Multi-Media): 1.0%	
13,000 ViacomCBS, Inc. - Class B	586,300
Data Processing: 0.9%	
4,800 Fiserv, Inc. *	571,392

Drug: 3.6%		
19,900	AbbVie, Inc.	2,153,578
Drug Store: 3.6%		
29,000	CVS Health Corp.	2,181,670
Electric Utility: 2.7%		
20,000	Pinnacle West Capital Corp.	1,627,000
Electrical Component: 3.5%		
16,300	TE Connectivity Ltd.	2,104,493
Financial Services: 1.2%		
5,600	Capital One Financial Corp.	712,488
Food Processing (Retail): 5.2%		
30,100	Kellogg Co.	1,905,330
20,700	Mondelez International, Inc. - Class A	1,211,571
		3,116,901
Internet: 8.7%		
1,500	Alphabet, Inc. - Class C *	3,102,945
7,400	Facebook, Inc. - Class A *	2,179,522
		5,282,467
Internet (Retail): 3.4%		
33,878	eBay, Inc.	2,074,689
Medical Supplies: 4.1%		
3,600	Becton Dickinson and Co.	875,340
10,100	Zimmer Biomet Holdings, Inc.	1,616,808
		2,492,148
Oilfield Services/Equipment: 1.2%		
26,500	Schlumberger Ltd.	720,535
Petroleum (Integrated): 1.3%		
7,600	Chevron Corp.	796,404
Precision Instruments: 2.3%		
3,080	Thermo Fisher Scientific, Inc.	1,405,650
Securities Brokerage: 7.5%		
25,200	Morgan Stanley	1,957,032
7,950	The Goldman Sachs Group, Inc.	2,599,650
		4,556,682
Semiconductor: 2.9%		
13,000	QUALCOMM, Inc.	1,723,670
Telecommunications (Equipment): 3.5%		
40,500	Cisco Systems, Inc.	2,094,255
Transportation - Services: 3.8%		
8,000	FedEx Corp.	2,272,320
TOTAL COMMON STOCKS (Cost \$32,110,974)		\$ 60,298,521
SHORT-TERM INVESTMENTS - 0.1%		
42,398	First American Government Obligations Fund, Class X - 0.04% **	42,398
TOTAL SHORT-TERM INVESTMENTS (Cost \$42,398)		\$ 42,398
TOTAL INVESTMENTS (Cost \$32,153,372): 99.9%		60,340,919
OTHER ASSETS IN EXCESS OF LIABILITIES: 0.1%		90,827
TOTAL NET ASSETS: 100.0%		\$ 60,431,746

* Non-Income Producing

** Rate quoted is seven-day yield at period end

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	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<i>Total</i>
Equity				
Common Stock*	\$ 60,298,521	\$ -	\$ -	\$ 60,298,521
Total Equity	<u>\$ 60,298,521</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,298,521</u>
Short-Term Investments	\$ 42,398	\$ -	\$ -	\$ 42,398
Total Investments in Securities	<u>\$ 60,340,919</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,340,919</u>

* Please refer to the Schedule of Investments for a breakout of common stocks by industry classifications.
