

Matrix Advisors Value Fund Portfolio Holdings

6/30/17

Quantity	Security	Price	Value	Assets
25,000	Abbvie Inc	\$72.51	\$1,812,750	3.09%
2,250	Alphabet Inc. Class C	\$908.73	\$2,044,643	3.49%
17,900	American Express Co.	\$84.24	\$1,507,896	2.57%
5,500	Apple Computer	\$144.02	\$792,110	1.35%
26,500	BB&T Corporation	\$45.41	\$1,203,365	2.05%
28,500	CVS Health Corp.	\$80.46	\$2,293,110	3.91%
19,300	Capital One Financial Corp.	\$82.62	\$1,594,566	2.72%
14,500	Chevron Corp.	\$104.33	\$1,512,785	2.58%
13,500	Chubb Corp. (ACE)	\$145.38	\$1,962,630	3.35%
66,000	Cisco Systems Inc	\$31.30	\$2,065,800	3.52%
22,500	ConocoPhillips	\$43.96	\$989,100	1.69%
39,800	Devon Energy Co.	\$31.97	\$1,272,406	2.17%
29,700	Eaton Corp. PLC F	\$77.83	\$2,311,551	3.94%
40,400	General Electric Co.	\$27.01	\$1,091,204	1.86%
25,000	Gilead Sciences Inc.	\$70.78	\$1,769,500	3.02%
27,500	Harley-Davidson Inc.	\$54.02	\$1,485,550	2.53%
31,000	J. P. Morgan Chase & Co.	\$91.40	\$2,833,400	4.83%
45,499	Johnson Controls Intl. PLC	\$43.36	\$1,972,837	3.37%
41,600	MetLife Inc.	\$54.94	\$2,285,504	3.90%
35,000	Microsoft Corporation	\$68.93	\$2,412,550	4.12%
27,000	Morgan Stanley	\$44.56	\$1,203,120	2.05%
27,000	Occidental Petroleum	\$59.87	\$1,616,490	2.76%
12,200	Pepsico, Inc.	\$115.49	\$1,408,978	2.40%
20,200	Procter & Gamble Co.	\$87.15	\$1,760,430	3.00%
33,000	Qualcomm	\$55.22	\$1,822,260	3.11%
24,400	Schlumberger Ltd.	\$65.84	\$1,606,496	2.74%
3,600	Scripps Networks Interactive Inc	\$68.31	\$245,916	0.42%
15,600	State Street Corp.	\$89.73	\$1,399,788	2.39%
26,400	TE Connectivity Ltd.	\$78.68	\$2,077,152	3.54%
10,300	Thermo Fisher Scientific	\$174.47	\$1,797,041	3.07%
15,800	United Tech. Corp.	\$122.11	\$1,929,338	3.29%
42,500	Viacom Inc. Class B	\$33.57	\$1,426,725	2.43%
46,000	Wells Fargo and Company	\$55.41	\$2,548,860	4.35%
17,900	Zimmer Biomet Holdings, Inc.	\$128.40	\$2,298,360	3.92%
Stock Total			\$58,354,210	99.55%
Cash and Cash Equivalents Total			\$261,161	0.45%
Total			\$58,615,371	100.00%

The Fund's holdings are on a trade date basis and may change at any time due to ongoing portfolio management. References to specific investments should not be construed as a recommendation by the Fund or Matrix Asset Advisors to buy or sell securities. This information is authorized for use when preceded or accompanied by a prospectus for the Matrix Advisors Value Fund.

Mutual fund investing involves risk and loss of principal is possible.

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