

# MATRIX ADVISORS VALUE FUND

DECEMBER 2016

## DISTRIBUTION INFORMATION

The following represents per share income and capital gain distribution amounts. The Fund went ex-dividend on December 20, 2016.

<b>Net Investment Income Dividend</b>	<b>\$1.55</b>
<b>Short-Term Capital Gain Distribution</b>	<b>\$0.00</b>
<b>Long-Term Capital Gain Distribution</b>	<b>\$0.00</b>
Record Date:	December 19, 2016
Ex-Dividend Date:	December 20, 2016
Reinvest Price as of:	December 20, 2016
Payable Date:	December 20, 2016

**The Fund may invest in smaller companies, which involve additional risks such as limited liquidity and greater volatility than larger companies.**

Investors should contact their tax advisor or legal counsel for advice and info concerning their specific tax situation.

Quasar Distributors, LLC, Distributor. (12/16)